

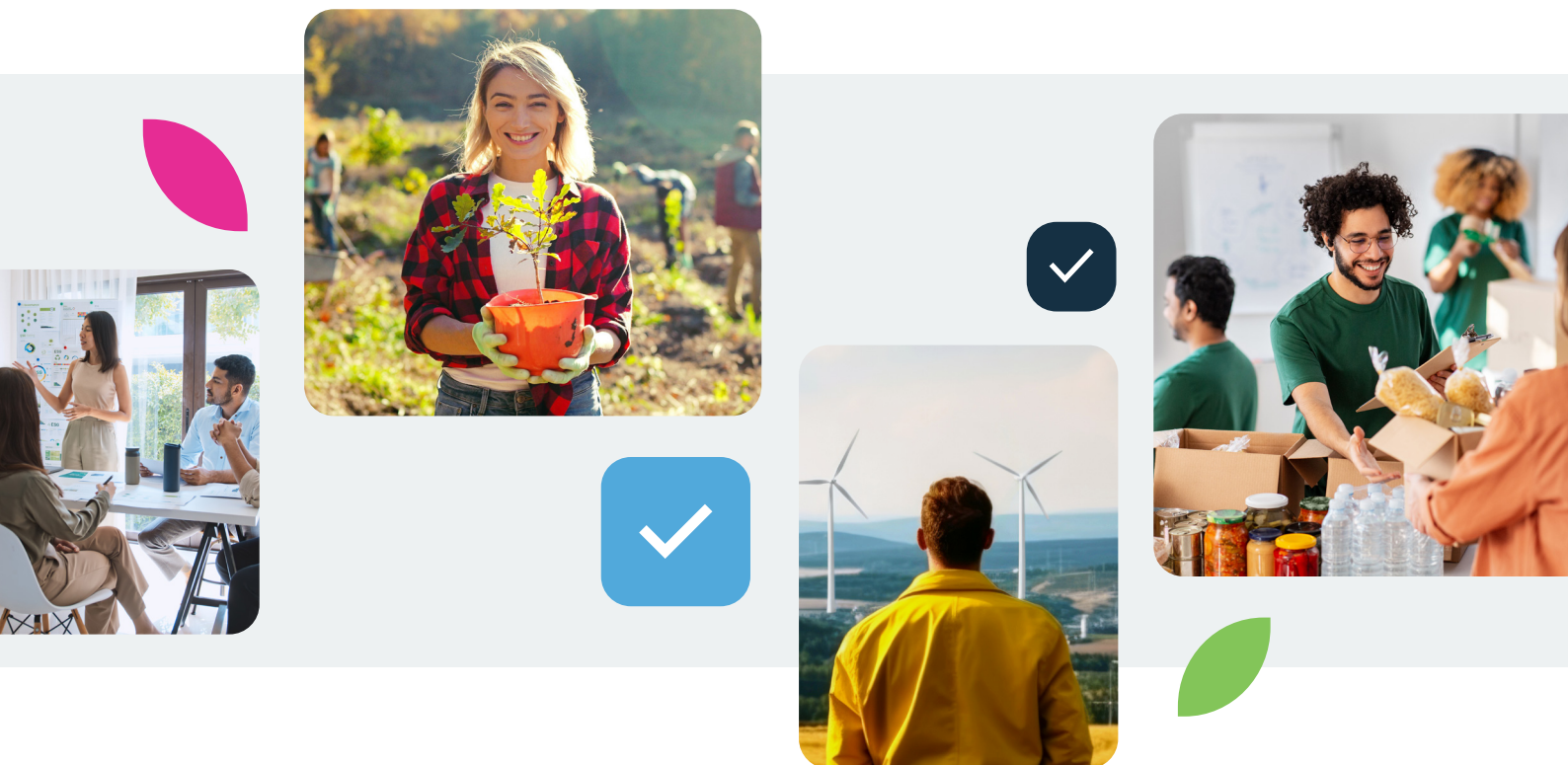


Embedding Social Value: A Checklist

Deliver your strategy



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EMBEDDING SOCIAL VALUE: A CHECKLIST

You have clear corporate objectives, a social value policy, a strategy and the plan to deliver it..
But is social value embedded in your organisational processes and culture and can you effectively deliver it in your projects?

Work through our checklist to see what your organisation is doing well and what you need to improve, to ensure you are able to deliver on the promises you have made in your tenders and in strategy plans.



Embedding social value at a strategic level

- ☐ Do we always consider the socio-economic and environmental impact of both our clients' and our own business cases from the earliest possible stage?
- ☐ Do we have the expertise, systems and processes to manage the quality and continuous improvement of our social value activities?
- ☐ Do we have processes in place to identify and mitigate the risks to communities and the environment associated with the delivery of our contracts?
- ☐ Do we fully understand the risks and opportunities to our own people, systems, processes and performance associated with the delivery of our social value commitments?
- ☐ How will we cover the cost of not only answering the social value question in upcoming tenders but also resourcing the social value commitments we have made in the contracts we are awarded?
- ☐ How will the cost be considered and resources be allocated to run a social value department on an ongoing and permanent basis outside of the contract process?

Embedding social value at bid stage

- ☐ Do we fully understand the implications of the contractual social value commitments we make when bidding for work?

- ☐ Do we have access to the expertise we need to respond effectively to the social value questions in our upcoming tender submissions, either in-house or via consultancy?

- ☐ Can we demonstrate our understanding of and subsequent response to all stakeholder needs, including the intended beneficiaries, within our bids?

- ☐ Is there a danger that the social value offer in our contracts will render them commercially unviable? If yes, can technology help us overcome this challenge?



Embedding social value at an operational level

- ☐ Is social value an integral part of our project update meetings and reports to clients?
- ☐ Are we able to produce a social impact forecast report to quantify the potential socio-economic and environmental benefits of our work?
- ☐ Are we capturing social value data in a single location regularly and consistently and can all departments (e.g. sales, marketing, accounting, HR) easily input social value-related data on the systems they use?
- ☐ Do we have the time and expertise to engage and manage all the stakeholders required to carry out this project?
- ☐ Can we quantify, in people hours, the time it will take our teams to deliver our social value commitments, taking existing contracts into consideration?
- ☐ Do we have the in-house expertise and resources to implement multiple timed delivery plans, in the event we are awarded all contracts bid for?
- ☐ Do we communicate our social value goals, progress and successes internally and externally – for example, by producing a case study at the end of each project?



To learn more about **Thrive**, the **Impact Evaluation Standard** and our **Social Value Consultancy** service, or to chat about how we can support, please contact info@thrive-platform.com.

Get in touch and
talk to us today



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